

**ENTREPRENEURSHIP**

**SENIOR Two END OF YEAR EXAMINATIONS, 2021**

**SUBJECT: ENTREPRENEURSHIP**

**DURATION: 2 HOURS**

**INSTRUCTIONS:**

1. Write your names and class on the answer booklet
2. Do not open this question paper until you are told to do so.

3) This paper has **TWO** sections **A** and **B**

**SECTION A**: Attempt all questions. **(55 marks)**

**SECTION B**: Attempt all questions. **(45 marks)**

4) Use a **blue** or **black** pen

**SECTION A: Attempt all Questions (55marks)**

1.Classify any four types of work. **(6 Marks)**

2. Translate the goals in the table below into SMART goals. **(4 Marks)**

|  |  |  |
| --- | --- | --- |
|  | **Goal** | **SMART goal** |
| 1 | I want to play football. |  |
| 2 | I want to save to start small business in the holiday. |  |
| 3 | I want to increase my sales of eggs. |  |
| 4 | I want to be fit. |  |

3. Show any three challenges that entrepreneur should meet them in doing his own business**. (6 Marks)**

4. With examples, explain and classify any three types of markets. **(6 Marks)**

5.With examples, differentiate Tax avoidance from tax evasion. **(6 Marks)**

6. Explain any five roles of your personal budget. **(6 Marks)**

7. Outline any six source documents used in a financial transaction. **(6 Marks)**

8. Explain how to do a quality test process. **(6 Marks)**

9.What are the difference between Direct tax and indirect tax. **(3 Marks)**

10. Outline any three advantages of being part of the tax system as an entrepreneur. **(3 Marks)**

**SECTION B. ANSWER ANY THREE QUESTIONS (45 Marks)**

11. Explain any five benefits of being entrepreneur.  **(15 Marks)**

12. Show us how to create a smart goal.  **(15 Marks)**

13. a) What is an action plan? **(3 Marks)**

b) With examples, explain how to draw up an action plan. **(12 Marks)**

14.Kamali estimates that she can earn 150,000 Frw per month from working in the manufacturing company. Below is a list of her monthly costs.

|  |  |  |
| --- | --- | --- |
|  | Monthly costs | Frw |
|  | Rent | 40.000 |
|  | Food, clothes and personal items | 60,000 |
|  | Transport | 10,000 |
|  | Eating out | 6,000 |

1. Calculate Kamali’s total monthly costs. **(2 Marks)**
2. Draw up a budget that shows Kamali’s income and expenses for the next year. **(10 Marks)**

c) How much money can Kamali save every month? **(3 Marks)**