

**ENTREPRENEURSHIP**

**SENIOR FOUR END OF YEAR EXAMINATIONS, 2021**

**SUBJECT: ENTREPRENEURSHIP**

**DURATION: 2 HOURS**

**INSTRUCTIONS:**

1. Write your names and class on the answer booklet
2. Do not open this question paper until you are told to do so.

3) This paper has **TWO** sections **A** and **B**

**SECTION A**: Attempt all questions. **(55 marks)**

**SECTION B**: Attempt all questions. **(45 marks)**

4) Use a **blue** or **black** pen

**SECTION A.ANSWER ALL QUESTIONS ( 55 Marks)**

1. Show the relationship between creativity, innovation and invention. (6 Marks)
2. Explain why being self-employer is better than working to others. (5 Marks)
3. What are difference between values, skills and personal qualities? (6 Marks)
4. Describe any two legal institutions related to business in Rwanda. (5 Marks)
5. Using examples, explain any three components of marketing. (6 Marks)

1. Outline any five functions of money. ( 5 Marks)
2. Explain any five importances of bookkeeping and accounting. ( 5 Marks)

1. You want to do partnership with others in your business .Explain any three

types of partnerships you know. (6 Marks)

9. Differentiate cash transaction from credit transaction. (5 Marks)

10. Show us any three importances of business laws in Rwanda. (6 Marks)

**SECTION B: ANSWER ANY THREE AUESTIONS( 45 Marks)**

11. a. With an example, what is transaction. (3 Marks)

b. Explain any six major steps of accounting cycle. (12 Marks)

12. a. What is market survey? (1 Mark)

b. Ordering and explain steps in market surveys. (14 Marks)

13. The following items were extracted from AKARABO’S trial balance for the year ending

on 31st December 2020

Details RWF

Stock 190,000

Sales 960,000

Rent 100,000

Cash at bank 10,600,000

Debtors 2,200,000

Creditors 1,500,000

Motor van 8,300,000

Equipment 2,000,000

Rent payable 600,000

Telephone 1,900,000

Land 1,000,000

Salaries&wages 1,500,000

Insurance 700,000

Raw materials 300,000

2 year loan 17,600,000

Bank overdraft 400,000

Calculate the owners’ equity using the information provided above. (15 Marks)

1. Show and explain the importance of each of the following:
2. Break –even point (BEP) (5 Marks)
3. Payback period (4 Marks)

c. Return on investment (3 Marks)

d. Return on Equity. (3 Marks)